

## Press Release 2020 Business Angels Annual Activity Report

Paris, March 23, 2021

### In 2020, the Business Angels stayed on course despite the Covid-19 storm: €49M invested in the French economy

The annual study carried out among the 5,500 members of France Angels, the French Federation of Business Angels, confirms that, despite a relative decrease in investments linked to the current context, Business Angels continue their role of accompanying companies on a financial and human front. This is reflected by the increase in refinancing carried out to support businesses that are already funded, which has resulted in the creation and especially the maintenance of many qualified jobs.

#### Slight decrease in operations and amounts invested

We can observe a contained decline in investments compared to the previous year, both in number of transactions carried out and in amounts invested. The number of transactions went from 422 to **366** (-20%) and the amounts invested from €58M to **€49M** (-16%).

#### Resilience of the Business Angels' non-intermediated investment model, despite the crisis

The year 2020 confirmed the **strategic contribution of Business Angels to our economy** in the current period of crisis: **38% of operations focused refinancing existing companies**, compared to 28% in 2019.

Business Angels networks and Independent Business Angels continued their **co-investments, reaching €36M and €13M in 2020**, compared to €43M and €15M in 2019.

#### Geographical breakdown of Business Angels

Despite a higher concentration of investors and investments in Île-de-France (Greater Paris Area) with 63% of investment, there is a large distribution of companies financed on the national territory, with a strong presence in Bretagne and Nouvelle-Aquitaine in particular.

#### Healthcare, leader in investment sectors

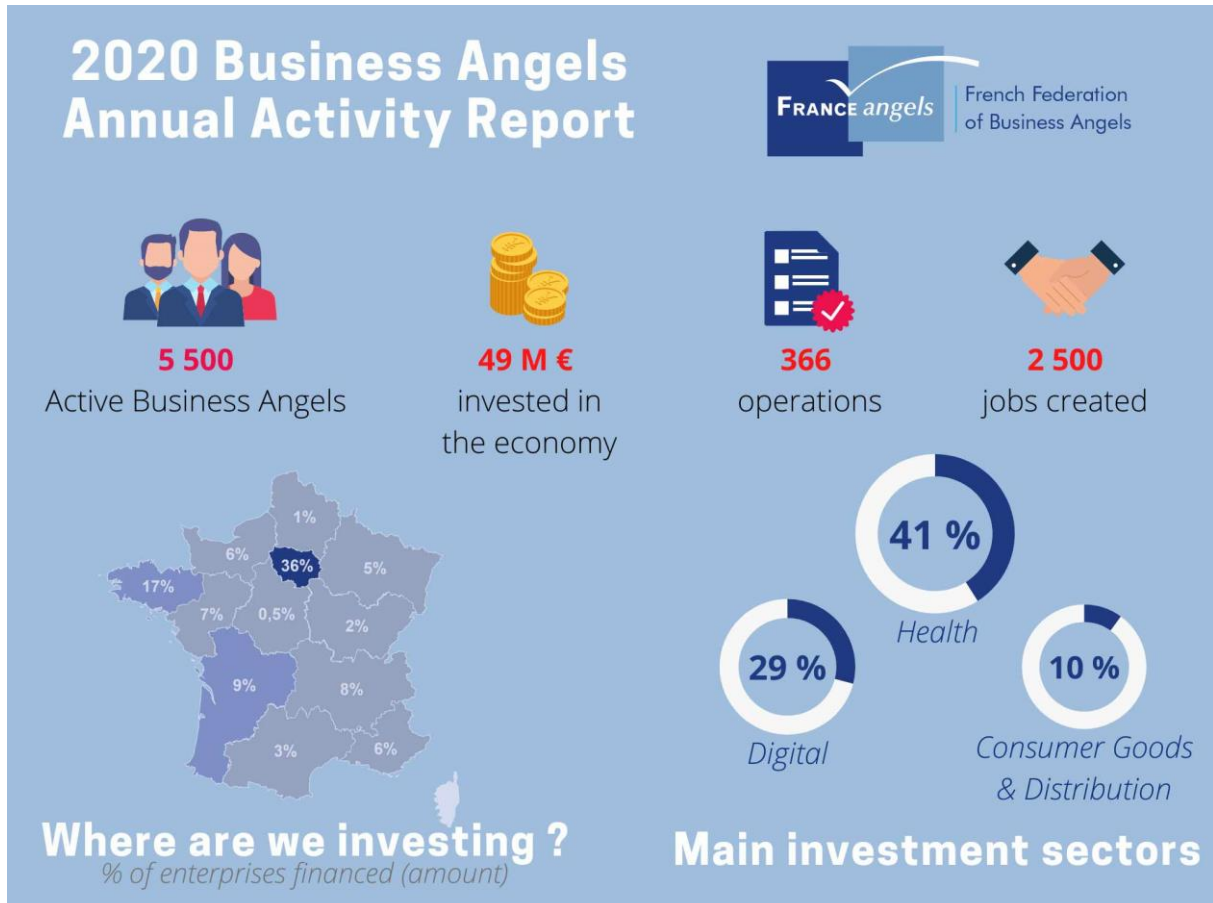
The **Healthcare sector saw an increase from 18% to 41%** and became the first sector of investment for French Business Angels. Digital, the leading sector the previous year, moved down to second place, from 34% in 2019 to **29%** in 2020. The Consumer and Retail Goods sector remains in third place at **10%**.

## Appendices & Infography

2020 Annual Investment Report : [Download here](#)

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2020 Annual Activity Report Infographic : [Download here](#)



### About France Angels :

France Angels is the French Federation of Business Angels. Since 2001, France Angels has brought together more than 12,500 Business Angels, including 5,500 active members within 64 networks spread across the entire territory, or as Individual Business Angels. France Angels works to develop a positive economic, social, and legal environment for Business Angels and promotes their role of supporting and funding young innovative companies with high potential for growth and job creation. France Angels is a founding member of Business Angels Europe. [www.franceangels.org/en](http://www.franceangels.org/en)

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