





ANNUAL INVESTMENT REPORT

2020

-  franceangels.org
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-  [France Angels](https://www.linkedin.com/company/france-angels)
-  [@FranceAngels](https://twitter.com/FranceAngels)
-  [france.angels](https://www.facebook.com/france.angels)

12,500 +

Business Angels federated in
a network or as individual
member

€686M

Invested by Business Angels
members of the French
Federation

4,300 +

Companies financed and
support by our Business
Angels

21,000 +

Jobs created or
maintained thanks to their
investments

Total Balance

Investments

€36M (€43M) ▼ **-16%**

Operations

336 (422) ▼ **-20%**

Co-investissement (BAs indépendants)

€13.1M (€15M) ▼ **-13%**

Number of Operations

1st Rounds

233 (282) ▼ **-17%**

Refinancing

103 (140) ▼ **-26%**

% Refinancing

31% (33%)

Amounts Invested

1st Round

€22.3M (€31M) ▼ **-28%**

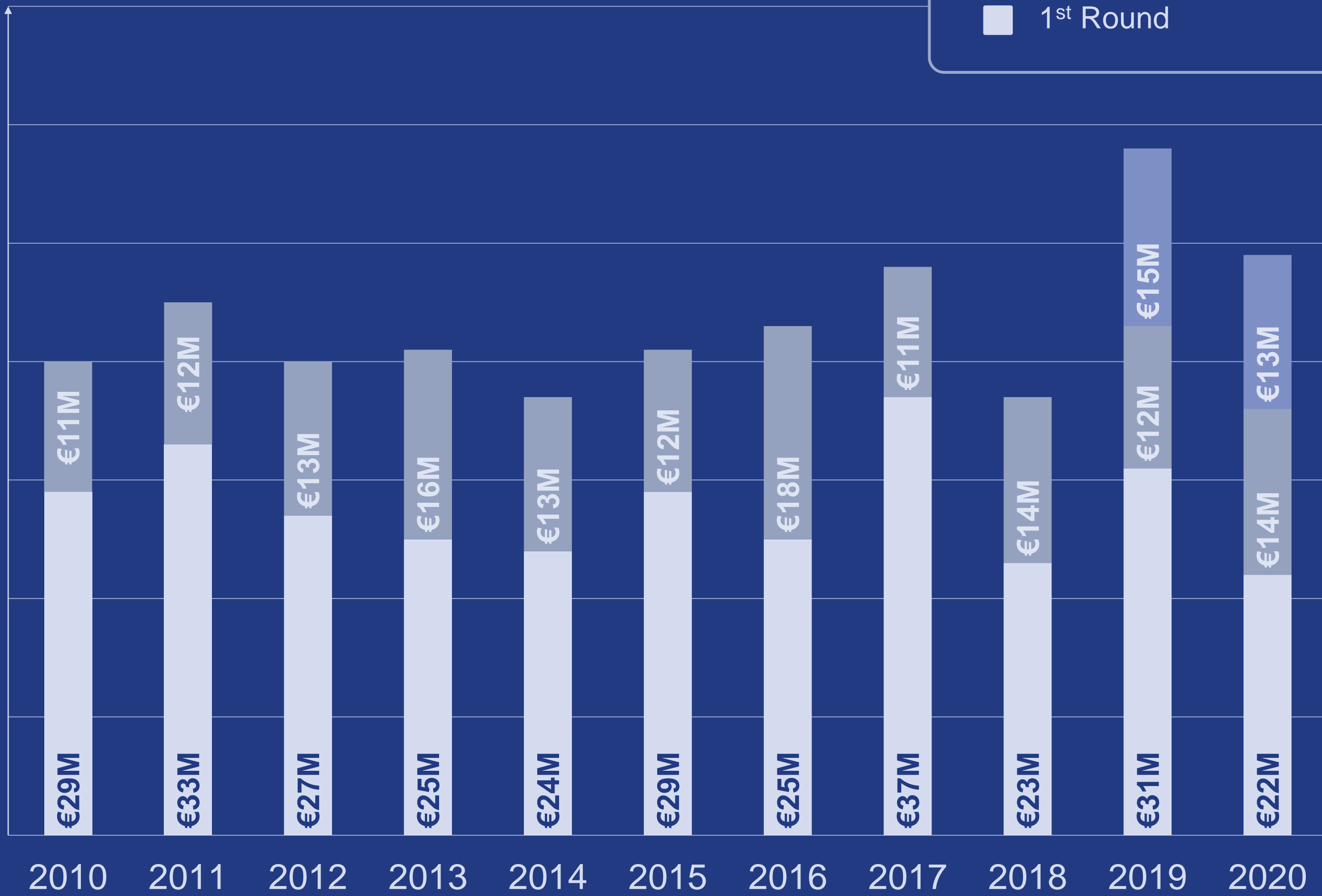
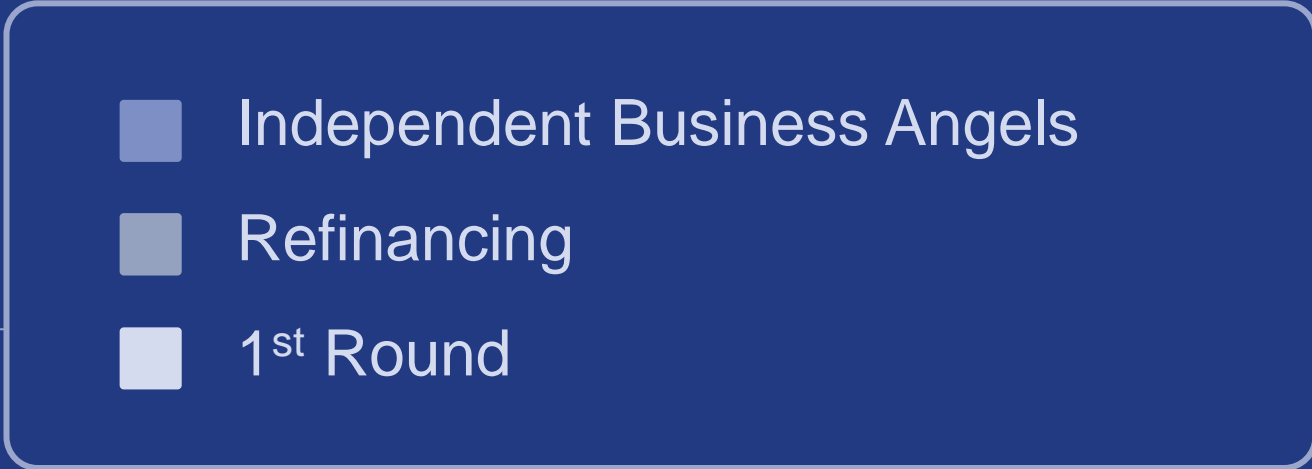
Refinancing

€13.6M (€11.9M) ▲ **+14%**

% Refinancing

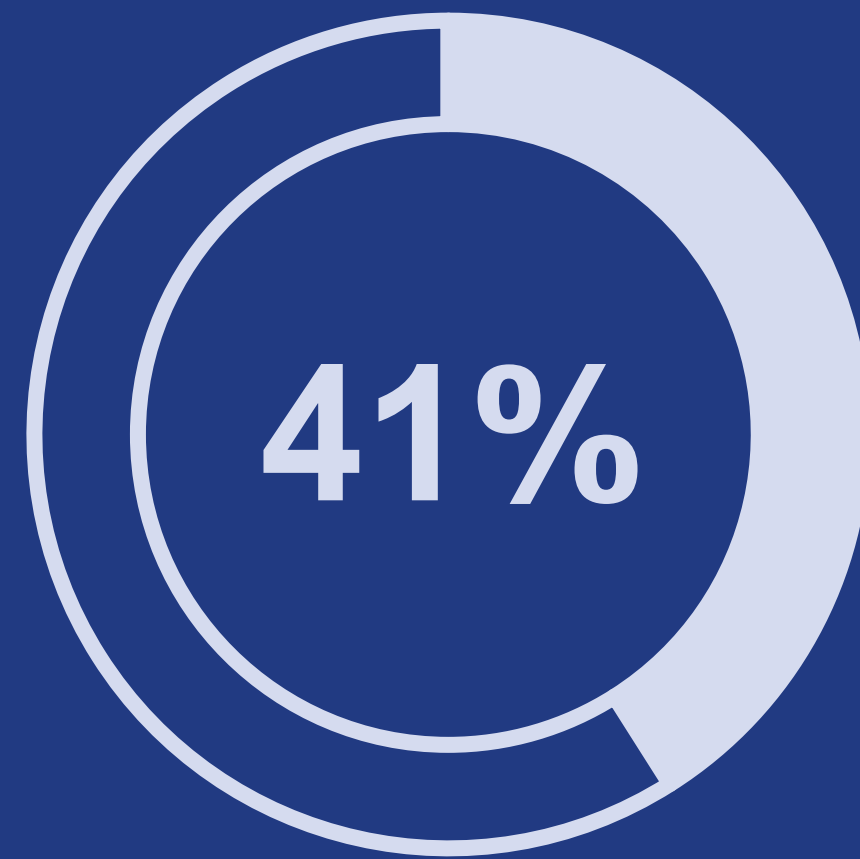
38% (28%)

The figures in brackets indicate the values in 2019

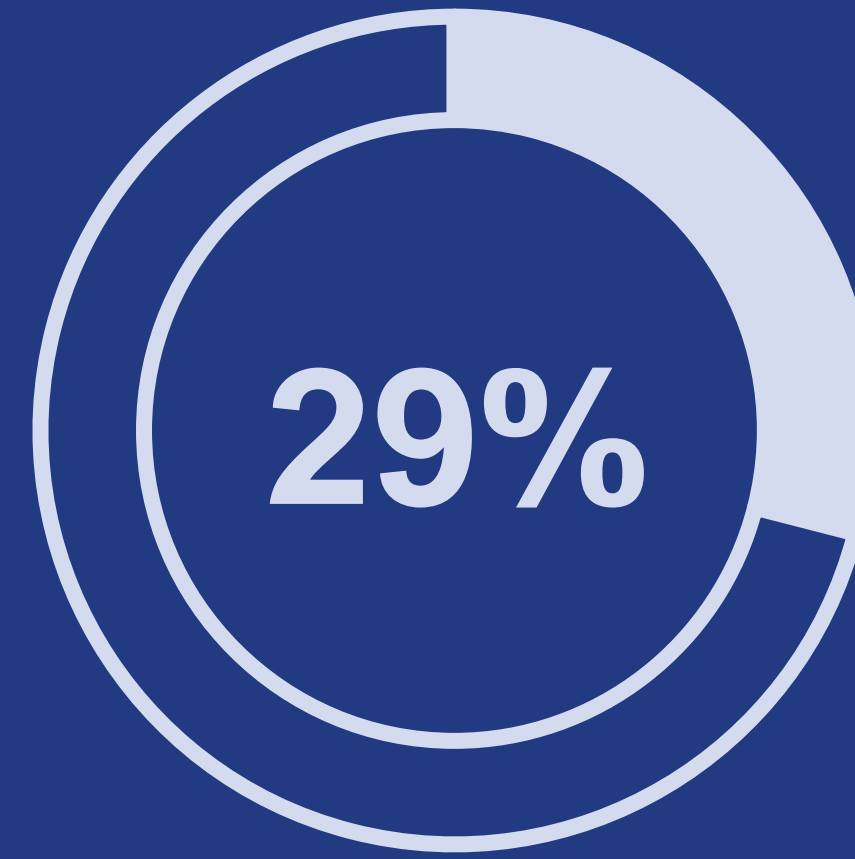


EVOLUTION OF INVESTMENTS

MAIN INVESTMENT SECTORS (AMOUNTS)



Health
&
Biotechnology



Digital *

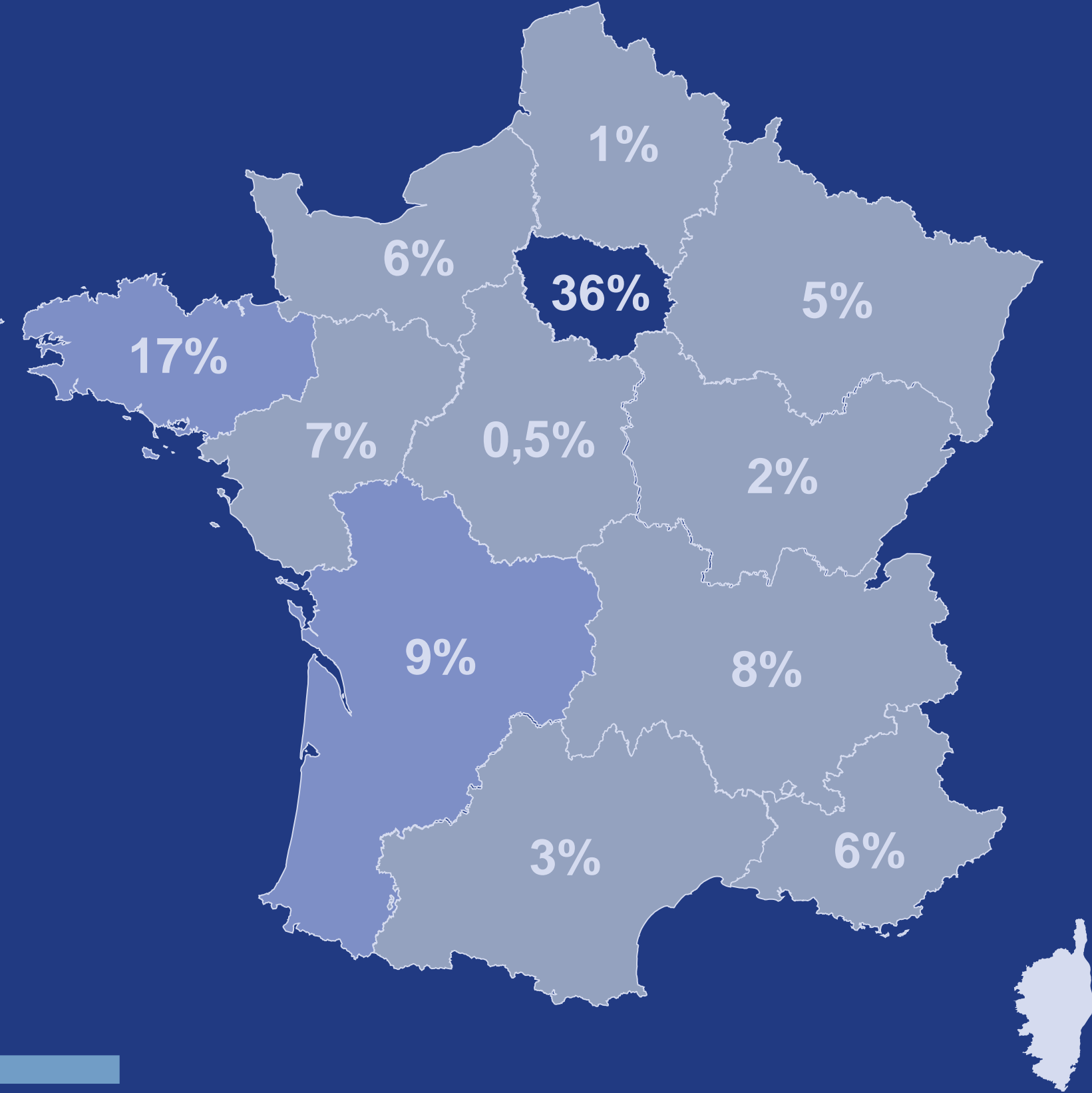


Consumer Goods
&
Distribution

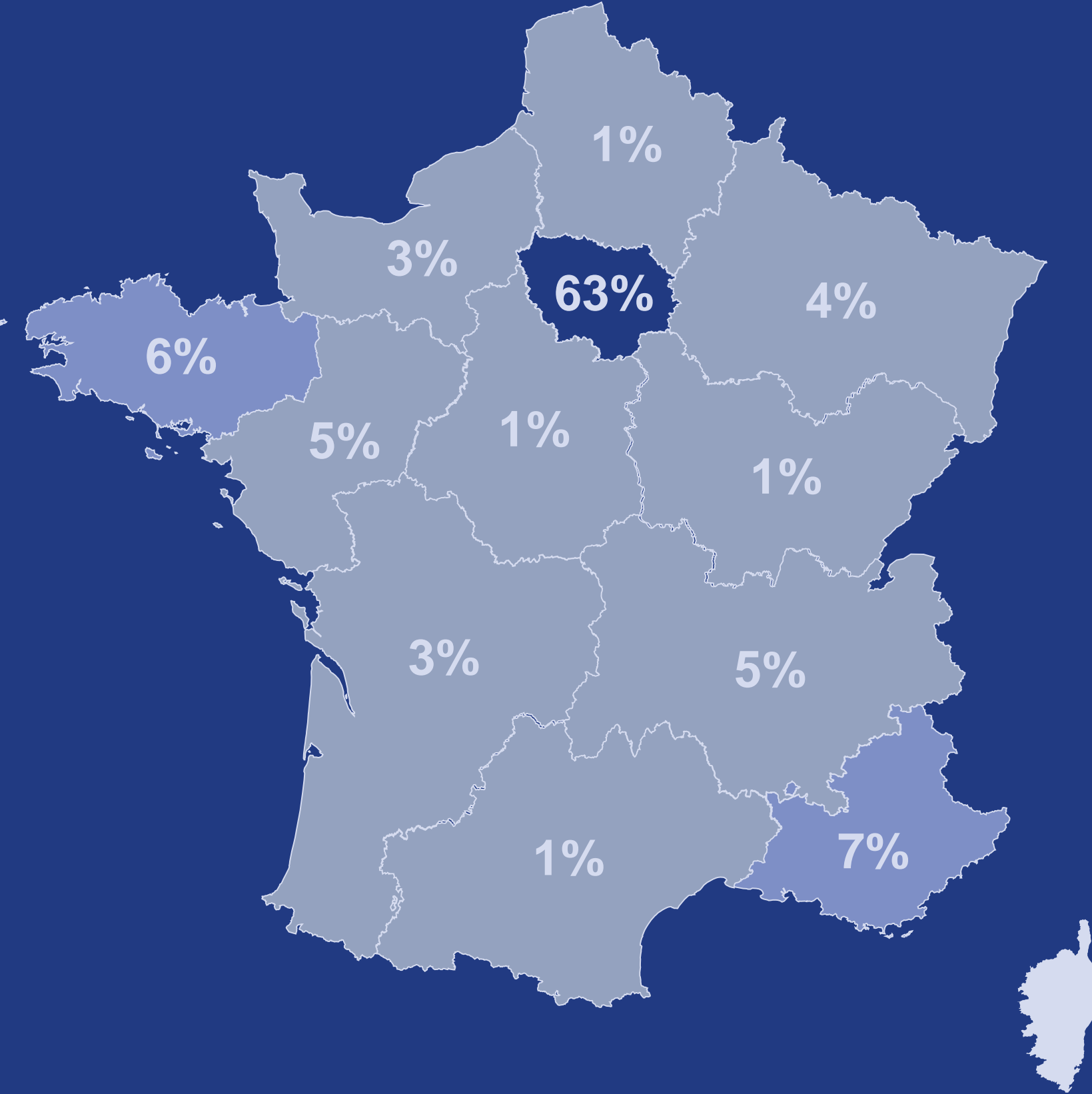
* E-commerce, E-service, IT services, Multimedia, Telecoms, Mobiles, Software, Internet tools, Electronics

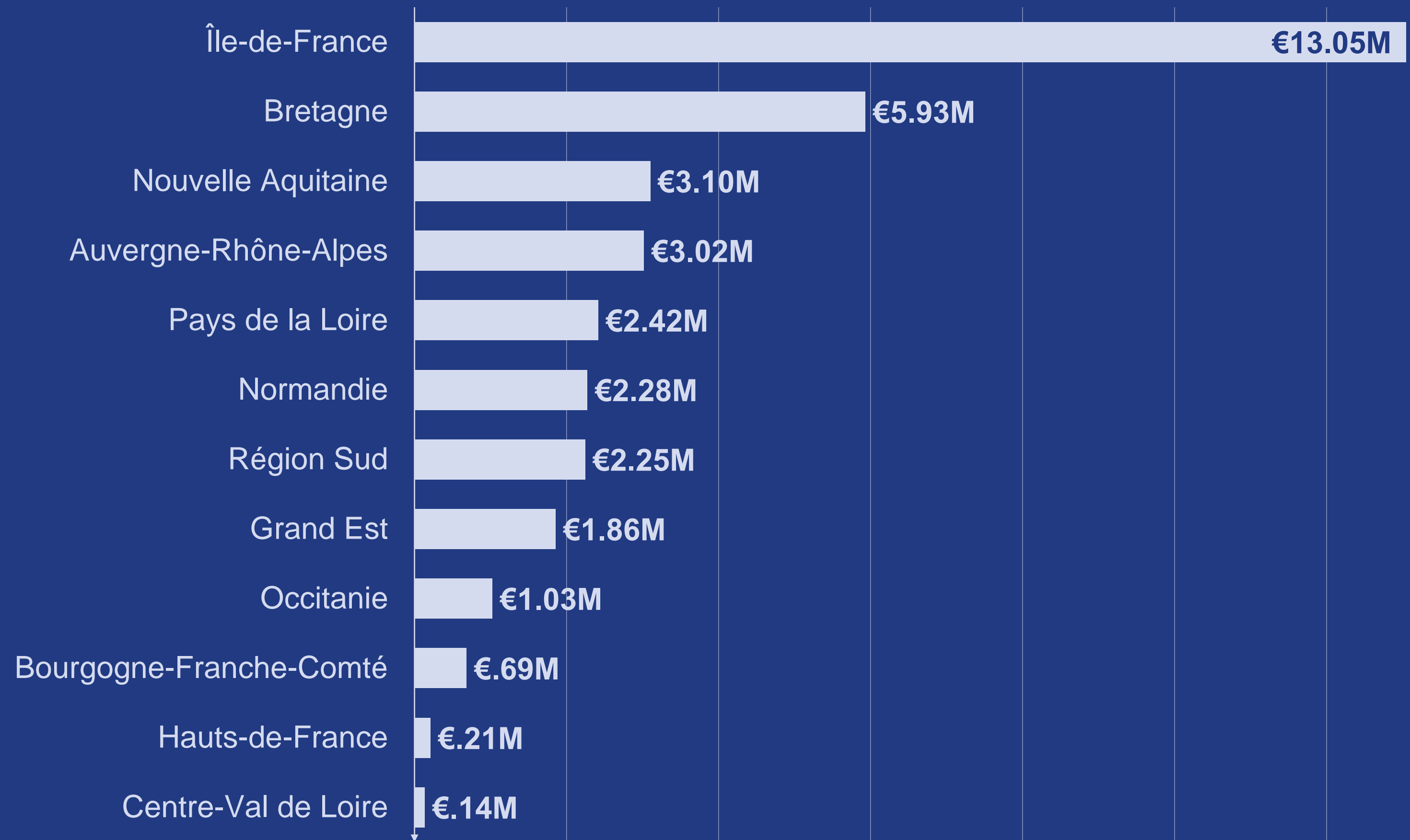
GEOGRAPHICAL BREAKDOWN

COMPANIES FINANCED (Amounts)



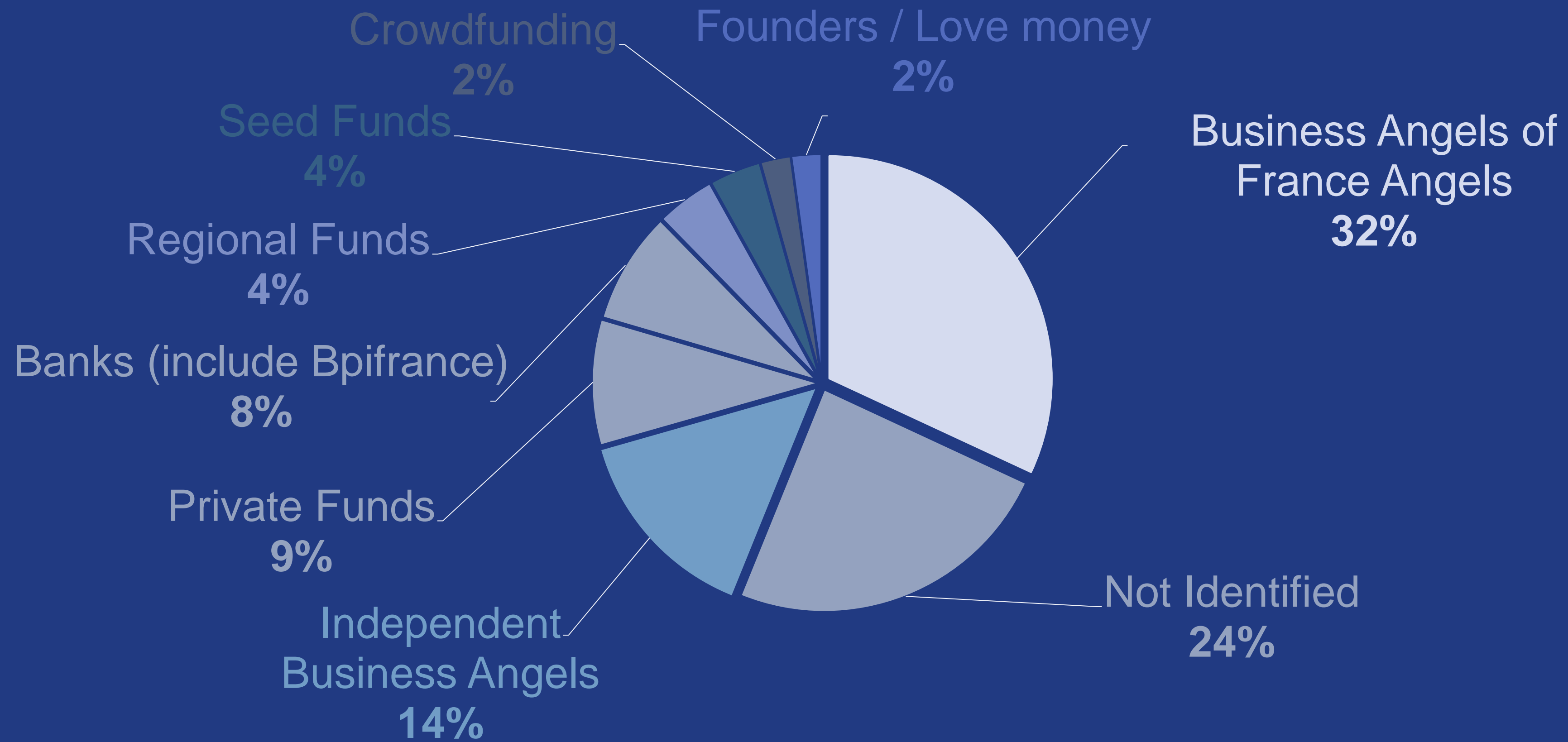
INVESTORS (Amounts)





COMPANIES FINANCED BY REGION

CO-INVESTORS IN THE 1ST ROUNDS (AMOUNTS)



COMPANIES FINANCED (Number of operations)



AMOUNTS INVESTED

