

Press Realse Activity 2021 Business Angels

Paris, March 29, 2022

A record year for Business Angels in 2021 with a total of €69.5 million invested.

The annual study carried out by France Angels among its 5,500 members, the National Federation of Business Angels, once again demonstrates the major support of Business Angels in the development of young, innovative and job-creating companies. Their support is revealed by the increase in the amounts invested and the number of start-ups supported in 2021, despite the health and economic context that we have all been experiencing since March 2020.

2021, a record year for investments

We are pleased to announce a very good increase in investments compared to the previous year, both in number of start-ups supported and in amounts invested. This is how the number of transactions rose from 336 to **424** (+26%) and the amounts invested from €49 million to **€69.5 million** (+38%).

Business Angels, the first players in the initiation of start-ups

The year 2021 shows the role of Business Angels as guides to our economy with a total of 287 new start-ups supported via a 1st round of funding (+ 23%) and 137 start-ups supported in refinancing in order to support their growth (+33%).

The Business Angels networks and the Independent Business Angels are continuing their co-investments, respectively for €49.5 million and €20 million in 2021, compared to €36 million and €13 million in 2020. This also shows the essential role of the Federation, France Angels, in the animation and interactions within the community of Business Angels!

The action of Business Angels makes it possible to train other investment players with a multiplier coefficient of 3.2, which means that when Business Angels take the time to analyze, finance from their personal assets and Personally supporting companies for 5 to 7 years, fund managers gain confidence by co-investing.

Geographical distribution of Business Angels

Despite a relative concentration of investors in Île-de-France (55% represented by national or geographical networks), we observe a wide distribution of start-ups financed on national territory, with in particular, for 2021, a strong presence also in Bretagne and in Auvergne Rhône-Alpes.

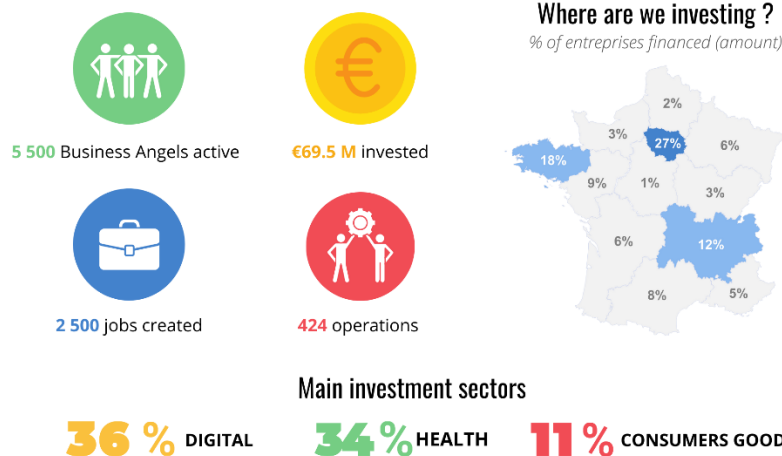
Adjustment of investment sectors

The digital sector once again becomes the leading area of investment for French Business Angels with **36%** compared to 29% in 2020. Health, the leading sector last year, takes second place with **34%** compared to 41%. Consumer and distribution goods retain their third place with **11%** against 10% in 2020.

This dynamic is also materialized by the emergence of new thematic networks launched in 2021 which make it possible to broaden the community towards new expertise: Impact Angels, Defense Angels and others to come in 2022 such as Farm Angels (Agri & AgroTech) , Artificial Intelligence, in addition to territorial coverage with Guyane Angels, Réunion Angels, Bordeaux Angels and Nord Angels...

Appendices and Infographics

ACTIVITY 2021 BUSINESS ANGELS



[Click here for the infographic](#)

[Download here the detailed report of the 2021 Activity of Business Angels](#)

About :

France Angels is the French national federation of Business Angels. Since 2001, France Angels has brought together more than 12,500 Business Angels, including 5,500 active members within 64 networks spread throughout the territory, or as Individual Business Angels. France Angels works to develop a positive economic, social and legal environment for Business Angels and promotes their role as supporters and funders of young innovative companies with high potential for growth and job creation. France Angels is a founding member of Business Angels Europe. www.franceangels.org

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