

Paris, March 30, 2023

In 2022, Business Angels consolidate their position as the leading private player in seed financing

The annual study carried out by France Angels, with its 5,500 members, the National Federation of Business Angels, demonstrates, despite a slight drop in investments in refinancing, the significant maintenance of their support for the economy after a record year 2021.

2022, a year of change after 2 years of health crisis

The Business Angels invested in **394** transactions for a total amount of **€66.2M** (€69.5M in 2021). We are seeing a drop in refinancing in terms of the amount invested. Investments in the first rounds are up slightly, which is very encouraging as regards the desire of Business Angels to continue their support for new companies even in a context that has become more difficult.

A great collaboration between networks and independent Business Angels

The members of the Business Angels networks and the independent Business Angels continue their co-investments, respectively up to **€44.2M** and **€22M** in 2022, compared to €49.5M and €20M 2021. This shows the essential role of the Federation, France Angels, in the animation and interactions within the community of Business Angels!

Geographical distribution of companies financed

There is a wide distribution of companies financed on the national territory, with in particular, for 2022, a more homogeneous presence between the regions of Île-de-France, Grand Est, Auvergne-Rhône-Alpes, Pays de la Loire and Provence-Alpes- Côte d'Azur.

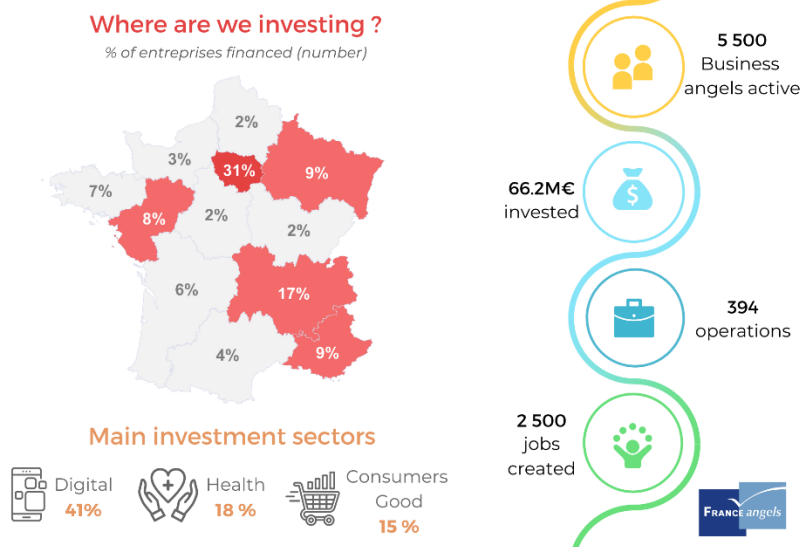
This regional dynamic is explained by a representation of Business Angels via their networks present throughout the territory and a strong dynamic of national thematic networks which provide their expertise in strategic sectors (Defence, Health, Agritech, Industry, etc.)

Adjustment of investment sectors

The digital sector retains its first place in investments by French Business Angels with **41%** against 36% in 2021. Health is down with **18%** against 34% as for consumer and distribution goods, they retain their third place with **15 %** against 11% in 2021.

Appendices and Infographics

ACTIVITY 2022 Business Angels



[Get the 2022 numbers infographic here](#)

[Download here the detailed report of the 2022 activity of Business Angels](#)

In regards to :

France Angels is the French national federation of Business Angels. Since 2001, France Angels has brought together more than 12,500 Business Angels, including 5,500 active members within 64 networks spread throughout the territory, or as Individual Business Angels. France Angels works to develop a positive economic, social and legal environment for Business Angels and promotes their role as supporters and funders of young innovative companies with high potential for growth and job creation. France Angels is a founding member of Business Angels Europe. www.franceangels.org

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